

Nordic Ranches Community /water and Sewer District

Board meeting minutes September 2, 2025 222 Buckskin at 7 PM

In attendance:

David Mosgeller - President
Steve Munger - Vice president
John Edwards - Director

Budget

Beginning balance = \$22.10 Paid SVI budget notice = \$11.88 Balance = \$10.22

Old business

Continuing discussion of how to proceed with purchase of NRW LLC water system. Although USDA has obligated the funds for the purchase of the water system the main condition for release of those funds is securing collateral through a revenue bond. To date we have not had success finding a revenue bond attorney. Search continues. We will schedule a system inspection before agreeing to a final purchase agreement. Coordinating the hiring of a bond attorney, system inspection, and final purchase agreement will be completed in anticipation of the final community meeting.

New business

No new business and no action taken.

Meeting adjourned at 9:35 PM